



General Assembly

February Session, 2010

Proposed Bill No. 5200

LCO No. 662

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. WRIGHT E., 41st Dist.

**AN ACT CONCERNING INFORMATION FROM ENTITIES
PARTICIPATING IN TAX CREDIT PROGRAMS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Commissioner
- 2 of Revenue Services to provide a report to the Business Tax Credit
- 3 Review Committee that includes the following information about each
- 4 entity participating in a tax credit program: (1) Name and address; (2)
- 5 business activities and taxes paid on income from such activities; (3)
- 6 the tax credit program used and the amount of the credit taken; (4)
- 7 gross revenues and number of employees; (5) job creation or retention
- 8 resulting from the use of such credit; (6) new or increased revenues to
- 9 the state or local tax base from use of such credit; and (7) the amount of
- 10 investment from nonstate sources that have been leveraged by such
- 11 credit.

Statement of Purpose:

To provide information on the performance and efficacy of tax credits.